

R-09-182

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION EXTENDING THE REAL ESTATE  
CONTRACT WITH 1 PERSHING CIRCLE, LLC TO MARCH 1,  
2010; AND FOR OTHER PURPOSES.**

WHEREAS, pursuant to Resolution No. 7515, this City Council authorized the Mayor and City Clerk to enter into a real estate agreement on behalf of the City of North Little Rock with 1 Pershing Circle, LLC for the sale of real property known as the "Arkansas Baptist Memorial Hospital; and

WHEREAS, 1 Pershing Circle, LLC has requested an extension of the contract to March 1, 2010.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the Real Estate Contract with 1 Pershing Circle, LLC for the sale of certain real property formerly known as Arkansas Baptist Memorial Hospital is hereby extended to March 1, 2010, said property being generally described as follows:

The East ½ of the SE ¼ NW ¼, Section 28 and the West ½ of the SW ¼, NW ¼, Section 27, Township 2 North, Range 12 West, in the City of North Little Rock, Pulaski County, Arkansas.

SECTION 2: That pursuant to the terms of said Real Estate Contract, 1 Pershing Circle, LLC has paid an option payment in the amount of \$10,000.00, and no additional payments shall be required for the extended time granted by this Resolution.

SECTION 3: That this Resolution shall be in full force and effect from and upon its passage and approval.

PASSED:

APPROVED:

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\_\_\_\_\_  
Mayor Patrick H. Hays

SPONSOR:

ATTEST:

  
\_\_\_\_\_  
Mayor Patrick H. Hays

\_\_\_\_\_  
Diane Whitbey, City Clerk

APPROVED AS TO FORM:

  
C. Jason Carter, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b

FILED 11:28 A.M.                      P.M.

BY City Atty - Carter

DATE 12-8-09

Diane Whitbey, City Clerk and Collector  
North Little Rock, Arkansas

RECEIVED by Debra Dudley